

# Canada Learning Bond (CLB) Questions & Answers

## Do individuals have to make RESP contributions?

**No.** Even if a family doesn't put any of their own money into an RESP, the Government of Canada will still deposit Canada Learning Bond grants into the RESP account for eligible children. If contributions are made, the Government of Canada will provide an additional grant called the [Canada Education Savings Grant](#) (CESG). The CESG amount (up to \$600 annually) will depend on the family's contribution and income. Call Service Canada 1-888-276-3624 for more details.

## Will the CLB money or RESP affect OW assistance?

**No.** The Canada Learning Bond, any CESG amounts and the RESP itself are exempt as income and assets.

## What happens if the child does not continue education after high school?

- The RESP can stay open for up to 36 years. If the child does not continue education right after high school, the money can be used if/when the child returns to school later.
- If not used by the original beneficiary after 36 years, the CLB will be returned to the Government of Canada
- Funds in the RESP, including the CESG can be transferred to a brother or sister's RESP. If not used by a sibling, the CESG will be returned to the Government of Canada
- Funds can be transferred to a Registered Retirement Savings Plan (RRSP)

For full details contact an [RESP provider](#).

## How does someone apply for a Social Insurance Number (SIN)?

To apply for a SIN, one needs to provide an [official document](#) that proves name, date of birth, and status in Canada (primary ID). If the required documents are in order, it is possible to get a Social Insurance Number in one visit to a [Service Canada location](#).

## What information does a parent need to apply for their child's SIN?

In order to apply on behalf of a child, the parent/guardian needs to provide their own SIN and primary ID for the child. For full details visit the [Service Canada website](#).

**For more details on the Canada Learning Bond and RESPs  
visit [www.smartsaver.org](http://www.smartsaver.org)**

